



This Week

@MidwayTrades

Week ending May 17, 2019

BitChute: MidwayTrades
Gab: @MidwayGab

Disclaimer

This presentation is for educational purposes only. Nothing in this presentation is intended to be trading or financial advice.



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My Current Trading Plan



- Ultimate goal is to average 5% per month (60% annualized)
- I primarily trades big indices (SPX, RUT) as long as VIX is below 18
- If VIX is above 18, I back off the indices and look for non-correlated short-term trades (think GLD, TLT, USO)
- Occasional very small spec plays
- In normal market conditions, put similar trades on every week as free capital allows

The Regular Trades

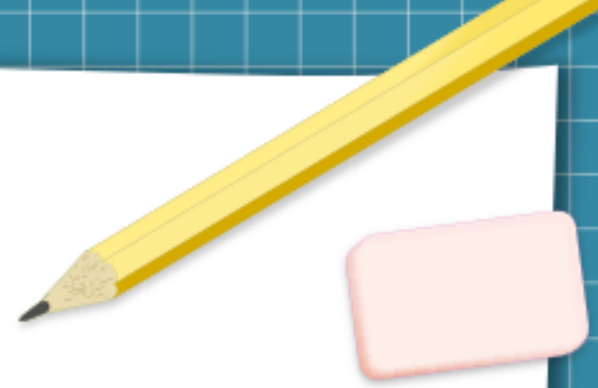
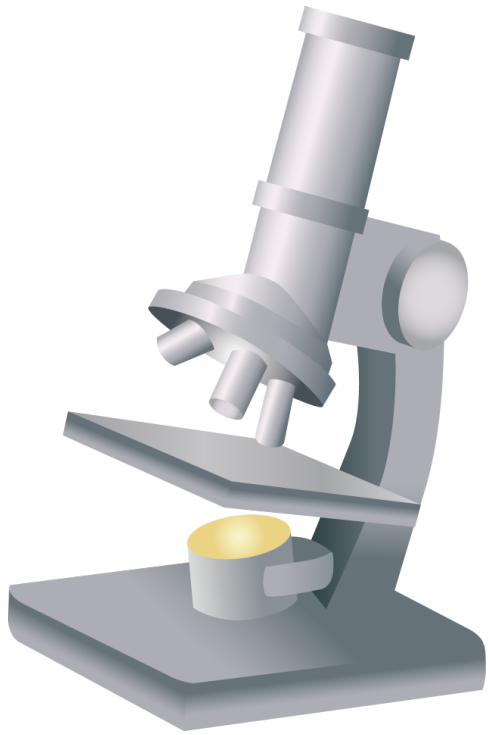


- Tuesday
 - SPX 45-day OTM Put Unbalanced Butterfly (if $18 > VIX > 13.5$)
 - Goal of 10% / Max Loss of 15%
 - SPX 30-day ATM Calendar (if $VIX < 13.5$), longs 2 weeks from the shorts
 - Goal of 10% / Max Loss of 15%
 - RUT 10-day Calendar ATM, longs 2 weeks from the shorts
 - Goal of 8%, max loss of 12%
 - Out no later than the following Monday, usually by Friday
- Wednesday:
 - SPX 15-day put vertical (credit spread - sell 20 delta)
 - Goal of 8-10%, max loss of 12-15% (depending on volatility)
- Can wait a day if market conditions are rough
- Ideally I'm out in the first half of the life of the trade, don't go into Gamma week!

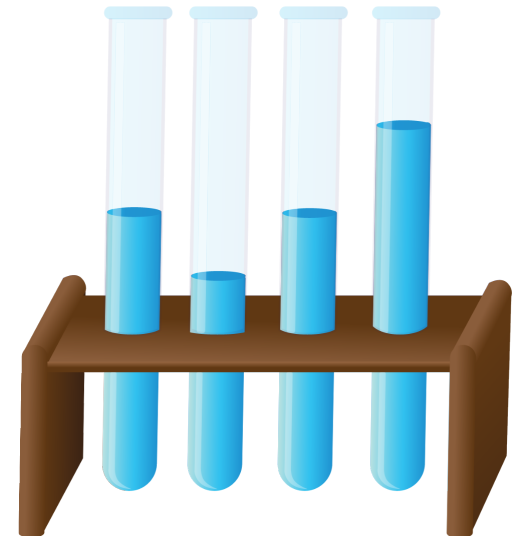
The Week That Was

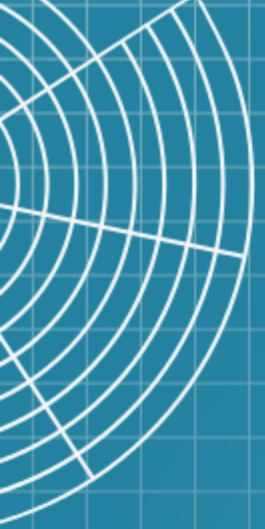


- Theme: “Putting a Toe Back in the Water”
- Start of Week: All Cash
- Opened Trades: 3
 - Weds: RUT 9-day Cal, SPX 45-day Butterfly
 - Thurs: SPX 15-day Put Credit Spread
- Closed Trades: 1
 - Stopped out of Butterfly (\$2 profit) due to adjustment in 1st week
- Ended Week:
 - Cal, Vertical still on.
 - Will close Cal on Monday regardless (Gamma Week)



Off to the Lab!





Thank you for your time. Let's keep talking!
Gab: Finance Group
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